

**Houma-Terrebonne Regional
Planning Commission**

Annual Financial Report
As of and for the
Year Ended December 31, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5/19/10

Under the provisions of state law, this report is a public document. A copy of this report has been submitted to the Governor, to the Attorney General, and to other public officials as required by state law. A copy of this report has been made available for public inspection at the Baton Rouge office of the Legislative Auditor and at the office of the parish clerk of court.

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Annual Financial Report
As of and for the Year Ended December 31, 2009

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**Martin
and
Pellegrin**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government
Houma, Louisiana

We have audited the accompanying financial statements of the Houma-Terrebonne Regional Planning Commission (the Commission), a component unit of the Terrebonne Parish Consolidated Government, as of and for the year ended December 31, 2009, as listed in the table of contents. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

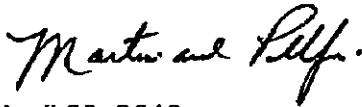
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Houma-Terrebonne Regional Planning Commission as of December 31, 2009, and the change in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2010 on our consideration of the Commission's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

To the Board of Commissioners
Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government
Houma, Louisiana

The Management's Discussion and Analysis on page 3 through 6 and the budgetary comparison information on page 18 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

A handwritten signature in cursive script, appearing to read "Martin and Self".

April 29, 2010

MANAGEMENT'S DISCUSSION AND ANALYSIS

Houma –Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government
Management's Discussion and Analysis
December 31, 2009

As management of the Houma-Terrebonne Regional Planning Commission (HTRPC), we offer readers of HTRPC's financial statements this narrative overview and analysis of the financial activities of HTRPC for the year ended December 31, 2009.

FINANCIAL HIGHLIGHTS

- Houma-Terrebonne Regional Planning Commission's assets exceeded its liabilities by \$138,516 (net assets) as of December 31, 2009.
- Revenues exceeded expenditures by \$2,324 during the year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis serves as an introduction to HTRPC's financial statements. The Houma-Terrebonne Regional Planning Commission's financial statements consist of following:

Statement of Net Assets. This statement combines and consolidates the governmental fund's current financial resources (short-term spendable resources) with capital assets and long-term obligations, regardless if they are currently available or not.

Statement of Activities. Consistent with the full accrual basis method of accounting, this statement accounts for the entity-wide current year revenues and expenses regardless of when cash is received or paid.

Balance Sheet – Governmental Fund. This statement presents the HTRPC's assets, liabilities, and fund balance for its general fund only.

Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Fund Type – General Fund. Consistent with the modified accrual basis method of accounting, this statement accounts for current year revenues when received except when they are measurable and available. Expenditures are accounted for in the period that goods and services are used in the government's activities. In addition, capital asset purchases are expensed and not recorded as an asset. The statement also exhibits the relationship of revenues and expenditures with the change in net assets.

Notes to the Financial Statements. The accompanying notes provide additional information essential to a full understanding of the data provided in the basic financial statements.

Houma –Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government
Management's Discussion and Analysis
December 31, 2009

BASIC FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of an entity's financial position. In the case of HTRPC, assets exceeded liabilities by \$138,516 at the close of the most recent year, December 31, 2009. The largest portion of HTRPC's total assets is net fixed assets (67.2%).

HTRPC's Net Assets

	<u>December 31,</u>	
	<u>2009</u>	<u>2008</u>
ASSETS		
Cash	\$ 44,935	\$ 162,418
Receivables	700	1,495
Fixed assets	103,894	32,783
Accumulated depreciation	<u>(10,255)</u>	<u>(5,293)</u>
TOTAL ASSETS	<u><u>\$ 139,274</u></u>	<u><u>\$ 191,403</u></u>
LIABILITIES		
Accounts payable and accrued expenses	\$ 277	\$ 68
Due to primary government	481	143
Performance bonds payable	<u>-</u>	<u>55,000</u>
Total liabilities	<u>758</u>	<u>55,211</u>
NET ASSETS		
Invested in capital assets	93,639	27,490
Unrestricted	<u>44,877</u>	<u>108,702</u>
Total net assets	<u><u>138,516</u></u>	<u><u>136,192</u></u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 139,274</u></u>	<u><u>\$ 191,403</u></u>

- Due to primary government account for 63.5% of the total liabilities of HTRPC for the most recent year ended.

Houma –Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government
Management's Discussion and Analysis
December 31, 2009

During the year, HTRPC's net assets increased by \$2,324. The elements of the increase are as follows:

HTRPC's Changes in Net Assets

	For the Year Ended December 31,	
	2009	2008
REVENUES		
Charges for services	\$ 31,024	\$ 39,231
Interest earned	1,038	1,335
Total operating revenues	<u>32,062</u>	<u>40,566</u>
EXPENDITURES		
Office supplies	4,167	394
Meeting and public notices	4,161	7,818
Per diems	5,550	6,050
Postage	3,131	3,650
Other services and charges	7,767	6,221
Depreciation	<u>4,962</u>	<u>2,807</u>
Total operating expense	<u>29,738</u>	<u>26,940</u>
CHANGE IN NET ASSETS	<u><u>\$ 2,324</u></u>	<u><u>\$ 13,626</u></u>

As indicated above, net assets increased by \$2,324. The decrease in the excess of revenues over expenditures from 2008 to 2009 is mainly attributed to the decrease in charges for services.

CAPITAL ASSETS

As of December 31, 2009, the Commission had \$93,639 invested in capital assets.

	2009	2008
Fixed assets	\$ 103,894	\$ 32,783
Less accumulated depreciation	<u>(10,255)</u>	<u>(5,293)</u>
	<u><u>\$ 93,639</u></u>	<u><u>\$ 27,490</u></u>

This is an increase in net capital assets of \$66,149 over last year. Depreciation expense for the year is \$4,962.

Houma –Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government
Management's Discussion and Analysis
December 31, 2009

ORIGINAL VS. REVISED BUDGET

As a matter of practice, the Commission amends its budget during the fiscal year. The budget for revenues and expenditures was amended as follows:

Revenues

Total revenues revised budget	\$ 32,000
Total revenues original budget	<u>31,400</u>
	<u>\$ 600</u>

The Commission's actual revenues were more than the revised budgeted revenues by \$62, a variance of 0.19%.

Expenditures

Total expenditures revised budget	\$ 99,500
Total expenditures original budget	<u>30,850</u>
	<u>\$ 68,650</u>

The Commission's actual expenditures were less than the revised budgeted expenditures by \$3,613, a variance of 3.6%.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of HTRPC's finances for all those with such an interest. Call the HTRPC office (985-873-6446) attention Peggy Pitre, bookkeeper, if you should have any further questions concerning any of the information provided in this report or have a request for additional financial information.

FINANCIAL STATEMENTS SECTION

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Statement of Net Assets

December 31, 2009

	Government Activities
ASSETS	
Cash	\$ 44,935
Receivables	700
Fixed assets	103,894
Accumulated depreciation	<u>(10,255)</u>
TOTAL ASSETS	<u><u>\$ 139,274</u></u>
 LIABILITIES	
Accounts payable and accrued expenses	\$ 277
Due to primary government	<u>481</u>
 Total liabilities	<u>758</u>
 NET ASSETS	
Invested in capital assets	93,639
Unrestricted	<u>44,877</u>
 Total net assets	<u>138,516</u>
 TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 139,274</u></u>

The accompanying notes are an integral part of this statement.

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Statement of Activities

For the Year Ended December 31, 2009

	Government Activities
REVENUES	
Charges for services	\$ 31,024
Interest earned	<u>1,038</u>
TOTAL REVENUES	<u>32,062</u>
EXPENSES	
General government:	
Office supplies	4,167
Meeting and public notices	4,161
Per diems	5,550
Postage	3,131
Other services and charges	7,767
Depreciation	<u>4,962</u>
TOTAL EXPENSES	<u>29,738</u>
CHANGE IN NET ASSETS	2,324
NET ASSETS - Beginning	<u>136,192</u>
NET ASSETS - Ending	<u><u>\$ 138,516</u></u>

The accompanying notes are an integral part of this statement.

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Balance Sheet
Governmental Fund Type – General Fund

December 31, 2009

ASSETS

Cash	\$ 44,935
Receivables	<u>700</u>
TOTAL ASSETS	<u>\$ 45,635</u>

LIABILITIES

Accounts payable and accrued expenses	\$ 277
Due to primary government	<u>481</u>
Total liabilities	758

FUND BALANCE

Fund balance - Unreserved	<u>44,877</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 45,635</u>

The accompanying notes are an integral part of this statement.

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Statement of Revenues, Expenditures,
and Changes in Fund Balance-
Governmental Fund Type-
General Fund

For the Year Ended December 31, 2009

REVENUES

Charges for services	\$ 31,024
Interest earned	<u>1,038</u>

TOTAL REVENUES	<u>32,062</u>
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EXPENDITURES

General government:	
Office supplies	4,167
Meeting and public notices	4,161
Per diems	5,550
Postage	3,131
Other services and charges	7,767
Capital expenditures	<u>71,111</u>

TOTAL EXPENDITURES	<u>95,887</u>
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CHANGE IN FUND BALANCE	(63,825)
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FUND BALANCE - Beginning	<u>108,702</u>
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FUND BALANCE - Ending	<u><u>\$ 44,877</u></u>
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The accompanying notes are an integral part of this statement.

Houma-Terrebonne Regional Planning Commission

**Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Assets
December 31, 2009**

Fund balance - governmental fund	\$ 44,877
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets of \$103,894, net of accumulated depreciation of \$10,255, are not financial resources and, therefore, are not reported in the governmental fund	<u>93,639</u>
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Net assets of government activities	<u>\$ 138,516</u>
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**Reconciliation of the Statement of Governmental Fund Revenues,
Expenditures and Changes in Fund Balance to the
Statement of Activities
For the Year Ended December 31, 2009**

Change in fund balance - governmental fund	<u>\$ (63,825)</u>
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Amounts reported for governmental activities in the statement of activities are different because:

Government fund reports capital outlays as expenditures whereas in the statement of activities these costs are depreciated over their estimated useful lives

Depreciation expense	(4,962)
Capital outlays	<u>71,111</u>
	<u>66,149</u>

Change in net assets of government activities	<u>\$ 2,324</u>
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The accompanying notes are an integral part of this statement.

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Notes to Financial Statements
As of and for the Year Ended December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Financial accountability by the consolidated government is determined on the basis of the following criteria:

1. Appointment of voting majority of governing board
2. Imposition of will
3. Financial benefit or burden
4. Fiscal dependence
5. Designation of management

Because the Consolidated Government appoints the governing board and can impose its will, the Houma-Terrebonne Regional Planning Commission was determined to be a component unit of the Terrebonne Parish Consolidated Government, the governing body of the parish and the governmental body with financial accountability. The accompanying financial statements present information only on the funds maintained by the Commission and do not present information on the Consolidated Government, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

B. METHOD OF ACCOUNTING

GASB Statement No. 34 established standards for external financial reporting for all state and local governmental entities, which includes a statement of net assets and a statement of revenues, expenses, and changes in net assets. It requires the classification of net assets into three components – invested in capital assets, net of related debt; restricted; and unrestricted. These classifications are defined as follows:

Invested in capital assets, net of related debt – This component of net assets consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of the debt is included in the same net assets component as the unspent proceeds.

Restricted – This component of net assets consists of constraints placed on net asset use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Notes to Financial Statements
As of and for the Year Ended December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Unrestricted net assets – This component of net assets consists of net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt”.

The basic financial statements of the Commission are prepared on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recognized when incurred.

C. FUND TYPES

The Commission reports the following fund types:

Governmental Funds

Governmental Funds are those through which the governmental functions of the Houma-Terrebonne Regional Planning Commission are financed. The acquisition, use, and balances of the Commission's expendable financial resources and the related liabilities are accounted for through Governmental Funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination.

The following is the Governmental Fund of the Commission:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources.

D. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The General Fund is accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Fund Financial Statements (FFS)

The amounts reflected in fund financial statements are accounted for using a current financial resources measurement focus. With this measurement focus only current assets and current liabilities are generally included on the balance sheet. The statement of

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Notes to Financial Statements
As of and for the Year Ended December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

revenues, expenditures, and changes in fund balance reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of operations.

The amounts reflected in the fund financial statements use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Commission considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred.

Government-Wide Financial Statements (GWFS)

The government-wide financial statements display information as a whole. These statements include all the financial activities. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed).

Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

E. OPERATING BUDGETARY DATA

The Commission's Board adopted a budget for the General Fund. The Board, as allowed by state law, does not obtain public participation in the budget process. Any amendment involving the transfer of monies from one function to another or increases in expenditures at the functional level must be approved by the Commission's Board. The budget was amended once during the year. All budgeted amounts that are not expended or obligated through contracts lapse at year-end.

The General Fund budget is adopted on a basis materially consistent with accounting principles generally accepted in the United States of America.

F. ACCUMULATED VACATION AND SICK LEAVE

The Commission has no full-time employees. There is no accumulated unpaid vacation and sick leave as of December 31, 2009.

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Notes to Financial Statements
As of and for the Year Ended December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

G. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded in the fund general ledgers, is not utilized by the Commission.

H. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 – DEPOSITS AND INVESTMENTS

Under state law, the Commission may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of another state in the Union, or the laws of the United States.

State law requires that deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or trust company for the account of the political subdivision.

The year end balances of deposits are as follows:

	<u>Bank Balance</u>	<u>Reported Amount</u>
Cash and cash equivalents	\$ 64,429	\$ 44,935

Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned to it. The Commission has a written policy for custodial credit risk. As of December 31, 2009, none of the Commission's bank balance of \$44,935 was exposed to credit risk as the balance was fully covered by deposit insurance.

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Notes to Financial Statements
As of and for the Year Ended December 31, 2009

NOTE 3 – CHANGES IN CAPITAL ASSETS

Capital assets are valued at historical cost. Depreciation of all capital assets is calculated over the estimated useful lives using the straight-line method (5 - 7 years). Capital asset activity for the year ended December 31, 2009 was as follows:

	January 1, 2009	Additions	Deletions	December 31, 2009
Fixed assets	\$ 32,783	\$ 71,111	\$ -	\$ 103,894
Accumulated depreciation	(5,293)	(4,962)	-	(10,255)
Total capital assets, net	<u>\$ 27,490</u>	<u>\$ 66,149</u>	<u>\$ -</u>	<u>\$ 93,639</u>

NOTE 4 – COMPENSATION OF BOARD MEMBERS

The following amounts were paid to commission members for the year ended December 31, 2009:

<u>Commissioner</u>	<u>Total</u>
Daniel Babin	\$ 700
Marsha Williams	700
Richard Elfert	650
James Erny	650
Keith Kurtz	600
Alex Ostheimer	600
Arnold Cloutier	600
John Navy	550
Beryl Amedee	500
	<u>\$ 5,550</u>

NOTE 5 – IN-KIND SERVICES

The Terrebonne Parish Consolidated Government provided clerical, accounting, legal, administrative, and engineering services at no charge to the Commission during the year ended December 31, 2009.

NOTE 6 – TRANSACTION WITH THE PRIMARY GOVERNMENT

During the year ended December 31, 2009, the Commission did not assist Terrebonne Parish Consolidated with the funding of any projects. The only transactions the Commission and Terrebonne Parish Consolidated were involved with were standard recurring transactions.

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Notes to Financial Statements
As of and for the Year Ended December 31, 2009

NOTE 7 – LITIGATION

The Commission is involved in a legal action and claim arising in the normal course of operations. After taking into consideration legal counsel's evaluation of such action, management is of the opinion that their outcome will not have a significant effect on the Commission's financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Budgetary Comparison Schedule
Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>with Budget</u>
				<u>Over/(Under)</u>
REVENUES				
Charges for services	\$ 30,000	\$ 31,000	\$ 31,024	\$ 24
Interest earned	1,400	1,000	1,038	38
TOTAL REVENUES	<u>31,400</u>	<u>32,000</u>	<u>32,062</u>	<u>62</u>
EXPENDITURES				
<u>General government</u>				
Office supplies	1,000	4,400	4,167	(233)
Meetings and public notices	7,000	4,500	4,161	(339)
Per diems	6,600	6,600	5,550	(1,050)
Postage	6,500	4,000	3,131	(869)
Other services and charges				
Audit fees	2,500	2,500	2,500	-
Membership dues	700	500	100	(400)
Insurance	550	1,100	1,100	-
Payroll tax expense	700	700	424	(276)
Miscellaneous expenses	5,000	3,750	3,422	(328)
Bank service charges	300	250	221	(29)
Capital expenditures	<u>-</u>	<u>71,200</u>	<u>71,111</u>	<u>(89)</u>
TOTAL EXPENDITURES	<u>\$ 30,850</u>	<u>\$ 99,500</u>	<u>\$ 95,887</u>	<u>\$ (3,613)</u>

See Independent Auditor's Report on Supplementary Information.

SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS

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and
Pellegrin**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners
Houma-Terrebonne Regional Planning Commission
Houma, Louisiana

We have audited the financial statements of the Houma-Terrebonne Regional Planning Commission (the Commission), as of and for the year ended December 31, 2009, and have issued our report thereon dated April 29, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Commission's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

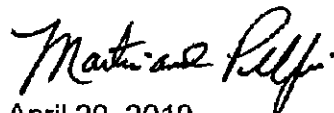
To the Board of Commissioners
Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government
Houma, Louisiana

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The report is intended solely for the information of the Board of Commissioners, management, the reporting entity, and the Louisiana Legislative Auditor, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.


April 29, 2010

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Schedule of Findings and Responses
For the Year Ended December 31, 2009

Section I – Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of the Houma-Terrebonne Regional Planning Commission.
2. No significant control deficiencies were noted during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of the Houma-Terrebonne Regional Planning Commission were disclosed during the audit.
4. A management letter was not issued.

Section II – Financial Statement Findings

No findings material to the financial statements of the Houma-Terrebonne Regional Planning Commission were disclosed during the audit.

Section III – Internal Control Findings

No findings related to the Houma-Terrebonne Regional Planning Commission's internal control, which would be required to be reported in accordance with *Government Auditing Standards*, were noted during the audit.

Section IV – Findings and Questioned Costs – Major Federal Award Program Audit

This section is not applicable.

Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government

Management's Corrective Action Plan for Current Year Findings
For the Year Ended December 31, 2009

Section I – Internal Control and Compliance Material to the Financial Statements

This section is not applicable.

Section II – Internal Control and Compliance Material to Federal Awards

This section is not applicable.

Section III – Management Letter

This section is not applicable.

**Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Consolidated Government**

**Schedule of Prior Findings and Resolution Matters
For the Year Ended December 31, 2009**

Note: The prior findings relate to the December 31, 2008 audit engagement.

Section I – Internal Control and Compliance Material to the Financial Statements

This section is not applicable.

Section II – Internal Control and Compliance Material to Federal Awards

This section is not applicable.

Section III – Management Letter

This section is not applicable.